



ECONOMIC DEVELOPMENT

SANGER
★ TEXAS

Monthly Report – October 2018

About your Sanger EDC

The purpose of the Sanger Economic Development Corporation, alongside the City of Sanger, is to strengthen the local economy by reinvesting local sales tax dollars back into our community. The Type A Economic Development Board is made up of five area residents appointed by the City Council. The A board is empowered to expend funds for expanding existing businesses or attracting new businesses that will create primary jobs within the community. Type A funds come from a ½ cent sales tax and can only be used for specific economic development activities.

Staff Updates

The North Central Texas College's Adult and Continuing Education, in collaboration with the Sanger Economic Development Corporation, offered small business owners free training on resources available to them during a come-and-go-event on Thursday, October 25th, at the Sanger Public Library. The event included information on how to take advantage of taxpayer-funded programs meant to help small businesses. Resources offered included guidance on business plans, cash flow, loans, tax reductions and more.

Staff attended the annual Texas Economic Development Council (TEDC) that took place October 17-19, in Fort Worth. Featured topics covered at the 2018 annual conference included Texas Comptroller's Role in Economic Development and Economic Forecasting, Ethics and Economic Development, Sell Your Project With the Facts: Presenting Economic Development Impacts to Gain Buy-In, New Data Sources and How They Are Changing Business Attraction and Retention, Clicks vs. Bricks: What's a Winning Retail Strategy and so much more. In addition to the Annual Conference, the TEDC hosts several conferences throughout the year including a Mid-Year Conference in June and a Winter Conference in February. The TEDC Conferences are a great resource for learning from economic development experts on issues and trends, as well as from fellow peers through group roundtables and other networking sessions.

Support your hometown; SHOP LOCAL



DID YOU KNOW...

When you invest money in your local economy you're not just helping local business owners – you're helping yourself. You're making your town a better place to live in, with a rich character, a thriving economy, and a tight knit community. The more local businesses prosper, the more new ones will open – making it easier to continue shopping locally in the future. Shop local and support our local businesses in SANGER!

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