



MINUTES: 4B Development Corporation
October 26, 2015

PRESENT: John Payne, Beverly Branch, Will Dutton and Barbara Martin

ABSENT: Christy Cruetsinger, Jeff Springer and Beverly Howard

OTHERS

PRESENT: Alina Ciocan, Director of Economic Development; Jim Berman, Parks Superintendent

1. **Meeting called to order at 6:08 P.M.**

2. **Approve Minutes: July 27, 2015.**

Motion made by Beverly Branch to approve minutes as presented. Motion seconded by Barbara Martin. Motion carried unanimously.

3. **Update on Project – Hike and Bike Trail Connection.**

Mr. Berman provided an update on the project. The survey has been completed and the engineer has the plans for review. TxDOT approval of the low water crossings might take a few months.

4. **Discuss Grant Opportunities for the Hike and Bike Trail Connection project.**

Mr. Berman presented to the Board the opportunity to apply for a Recreational Trail Fund Grant through the Texas Parks & Wildlife Department. This grant provides funding for up to 80% of the cost of the trail not to exceed \$200,000. Mr. Berman explained the process and detailed the timeline. With no grant, the estimated construction start of the project would be June 2016. If the Board decided to pursue the grant, the construction would be delayed until May 2017. Potential cost savings to 4B resulting from the grant would be approximately \$152,000. Mr. Berman explained that even though the grant was non-competitive there were no guarantees that we would receive it. Staff asked the Board if they were interested in pursuing grant. Brief discussion ensued among the Board members. Will Dutton made a motion to pursue the grant. Motion seconded by Beverly Branch. Motion carried unanimously.

5. **Review Financials.**

Ms. Ciocan provided an update on the financial reports.

6. **Input from Citizens**

No citizens present.

7. **Adjourn**

Motion to adjourn made by John Payne. Motion carried unanimously.