



**MINUTES:** 4A Sanger Industrial Development Corporation  
October 4, 2016

**MEMBERS**

**PRESENT:** Elizabeth Springer, John Jacobs and Don Gillum

**MEMBERS**

**ABSENT:** Fred Yeatts, Casey Barclay

**OTHERS**

**PRESENT:** Director of Economic and Community Development Alina Ciocan; City Manager Mike Brice

1. **Call Meeting to Order.**

Meeting called to order at 1:00 p.m.

2. **Approve Minutes: August 30, 2016.**

Minutes approved unanimously after a motion to approve by John Jacobs and a second by Elizabeth Springer.

3. **Consider, Discuss and Possibly Act on Approving Partial Financing for Water and Wastewater Improvements to Industrial Areas Along the East Side of I-35.**

Mr. Mike Brice presented this item. The proposed project would replace the main wastewater trunk line running north along the east side of I-35 from just north of FM 455 to Lois Rd. Many portions of this line are undersized and limit our ability to develop property in the prime industrial area along I-35. This project will open up several hundred acres to potential industrial development.

Staff is requesting that the 4A Board authorize \$750,000 to fund a portion of this project. Other funding sources are as follow:

- Wastewater Tap Fees: \$750,000
- 2013 Bond Funds: \$94,118

After a brief discussion, Elizabeth Springer made a motion to approve and John Jacobs seconded. The motion passed unanimously.

4. **Update on Projects**

**Sanger Presbyterian Church Renovation** - Mrs. Ciocan advised that the Sanger Historical Society had a soft opening on October 1<sup>st</sup>. The grand opening will be on November 19, 2016.

**Purchase and Sale Agreement of 103 and 125 Bolivar** – Mrs. Ciocan mentioned that she did not receive any updates from Mr. Russell Martin as to the status of the closing.

5. **Review Financials.**

No comments.

**6. Citizen Comments.**

No comments.

**7. Meeting Adjourned.**

John Jacobs made a motion to adjourn the meeting with a second from Elizabeth Springer. The motion passed unanimously.