



MINUTES: 4A Sanger Industrial Development Corporation
November 29, 2016

MEMBERS

PRESENT: Elizabeth Springer, Fred Yeatts, and Don Gillum

MEMBERS

ABSENT: John Jacobs and Casey Barclay

OTHERS

PRESENT: Director of Economic and Community Development Alina Ciocan, Permit Technician Michelle Burke

1. Call Meeting to Order.

Don Gillum called the meeting to order at 1:05PM.

2. Approve Minutes: November 1, 2016

Minutes approved unanimously after a motion to approve by Elizabeth Springer and a second by Fred Yeatts.

3. Consider, Discuss and Possibly Act on the Status of the Lease Agreement Between the Sanger Industrial Development Corporation and Hollingsworth Manufacturing Company Regarding 103 Bolivar Street; Authorize City Manager and/or His Designee to Take Action as Necessary.

The Board was given the current status of the delinquent rent for the property. The Board discussed terminating the lease and initiating legal eviction action. A motion carried unanimously to terminate the lease between the Sanger Industrial Development Corporation and Hollingsworth Manufacturing Company Regarding 103 Street and authorize City representatives to initiate legal action. The motion was presented by Fred Yeatts, with a second by Elizabeth Springer.

4. Review Financials.

No comments.

5. Citizen Comments.

No comments.

6. Meeting Adjourned.

Elizabeth Springer made a motion to adjourn the meeting with a second from Fred Yeatts. The motion passed unanimously.