



MINUTES: 4A Sanger Industrial Development Corporation
July 20, 2015

MEMBERS

PRESENT: Fred Yeats, John Jacobs, and Don Gillum

MEMBERS

ABSENT: Elizabeth Springer

OTHERS

PRESENT: Director of Economic Development, Alina Ciocan; Administrative Assistant, Jennifer Shumate

1. Call Meeting to Order.

Meeting called to order at 1:15 PM.

2. Approve Minutes: January 6, 2015

Minutes approved unanimously after a motion to approve by Fred Yeats and a second by John Jacobs.

3. Consider, Discuss, and Possibly Act on Approving Resolution #R07-07-15- Authorizing Certain Amendments to Trust Indenture and Loan Agreement in Connection with the Sanger Texas Industrial Development Corporation Revenue Bonds (Texas Pellets Project), Series 2012 B and Series 2012 C; Authorizing the Execution of Documents and Instruments Necessary of Convenient to Carry Out Such Amendments; and Containing Related Matters.

Item tabled to a later meeting.

4. Consider, Discuss and Possibly Approve the Fiscal Year 2015/2016 Budget.

Mrs. Ciocan presented the FY 2015/2016 budget noting that the projected sales tax revenue had been increased to \$362,500. Other minor questions were asked and discussed.

Motion to approve the 2015/2016 Budget as presented was made by John Jacobs and seconded by Fred Yeats. Motion carried unanimously.

5. Update on Projects – Water and Wastewater Improvements to Industrial Areas along the East Side of I-35.

Mrs. Ciocan advised that we are currently acquiring easements and that the project is still on track to begin in 2016.

6. Review Financials.

Financials reviewed during Item #4.

7. Meeting Adjourned.